

## CBRE Arranges \$62M Sale of Golden Bear Plaza

Equus Capital Partners sold the three-building office complex to the East Coast operating platform of The Shidler Group, Alliance Partners HSP.

by Timea Papp | Jul 18, 2017

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CBRE brokered the sale of Golden Bear Plaza, a Class A office campus totaling 245,673 square feet in Palm Beach Gardens, Fla. Equus Capital Partners Ltd. sold the three-building asset in a \$62.3 million deal to an affiliate of Alliance Partners HSP, the East Coast operating platform of The Shidler Group.

### NOTABLE AMENITY BASE

Located at 11760, 11770 and 11780 U.S. Highway 1 on Palm Beach County's Prestige Coast, the office park features on-site property management, a fitness center, private exterior terraces, floor-to-ceiling windows, move-in ready suites, an upgraded garage and covered parking. Jack Nicklaus' company developed the property on a 10-acre site between 1985 and 1990.








Vice Chairman Christian Lee and Senior Vice President José Lobón of CBRE's **Capital Markets team** represented the seller in the transaction, while **Neil Merin, chairman at NAI Merin Hunter Codman, worked on behalf of the buyer. Golden Bear Plaza** previously changed hands in 2003, when Equus Capital Partners purchased it from Barrow Street Capital for \$32.3 million, Yardi Matrix shows. The complex provides access to Interstate 95, the Florida Turnpike, Palm Beach Garden's residential communities and is adjacent to Oakbrook Shopping Center.




*"Golden Bear's strategic location on the east side of the PGA Boulevard Bridge makes it the Prestige Coast's only institutional office building and the logical office address for wealthy decision-makers who live in Jupiter, Sea Colony, Juno Beach, and the adjacent Lost Tree Club,"* said Lee, in prepared remarks.

Image courtesy of Yardi Matrix

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