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## [Pharmaceutical Firm Relocates Inks 56,000 SF Lease Deal](#)

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NAI/Merin Hunter Codman, Inc. announced that it completed one of the largest office lease transactions in Palm Beach County this year with **TherapeuticsMD, Inc.**, which signed a 56,212-square-foot lease at **951 Yamato**.

**Jay M. Grossman**, President and Director, and **Richard W. Brockney** of NAI/Merin Hunter Codman represented the Landlord, **951 Yamato Acquisition Company LLC**, an affiliate of **Brookwood Financial Partners, LLC**.

**Molly McDonough**, Senior Vice-President of **Butters Realty & Management**, represented the tenant in the transaction.

The long-time Boca Raton-based pharmaceutical firm received three FDA product approvals since May and has outgrown its 32,000-square-foot location at **6800 Broken Sound Parkway NW**, also in Boca Raton.

**When asked why TherapeuticsMD chose 951 Yamato, Josie Weitzel, Director of Corporate Operations, stated “After two long years of researching facility options in the Palm Beach County area, we finally found a space that will offer an open space floor plan, which will allow for a more cohesive and collaborative environment to meet the needs our current and future staff.”**

**Grossman added, “951 Yamato was well suited for the tenant’s need with its large floor plates. In addition, the ability to find large blocks of office space to accommodate headquarter-sized tenants in Boca Raton is diminishing. The few that can be found are priced at the top of the market, located in less convenient areas, and many lack modern, Class-A features and amenities. 951 Yamato recently completed a million-dollar, environmentally friendly property improvement program to ensure that it remained a first-choice for large office space users. With the signing of the TherapeuticsMD lease and other recent leases, the building is now 89% leased.”**

Current plans are to build-out two additional spec suites to be delivered in the first quarter of 2019, and a 2,000-square-foot conference center for the use of all 951 Yamato tenants.

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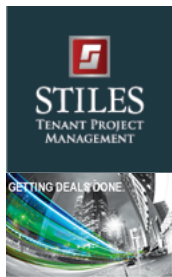
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