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J.G. WENTWORTH HOME LENDING IS EXPANDING TO 951 YAMATO



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– NAI/Merin Hunter Codman represented the owner, 951 Yamato Acquisition Company LLC an affiliate of Brookwood Financial Partners, LLC, in the 10,661-square-foot transaction.

West Palm Beach, Fla. – NAI/Merin Hunter Codman, Inc., Palm Beach County's leading commercial real estate services firm, is pleased to welcome J.G. Wentworth Home Lending LLC to 951 Yamato. J.G. Wentworth Home Lending LLC, a direct mortgage lender, is expanding into 10,661 square feet at 951 Yamato Road, Boca Raton, FL. Jay M. Grossman, President and Director, Richard W. Brockney of NAI/Merin Hunter Codman represented the Landlord, 951 Yamato Acquisition Company LLC, an affiliate of Brookwood Financial Partners, LLC. Tom Farmer, Vice-President of Office Leasing at Colliers International represented the tenant.

Due to a successful repositioning of their business model, poised to capture a larger portion of the purchase market sector, J.G. Wentworth Home Lending had outgrown its existing 7,000-square-foot office space. Assistant Vice President, Direct Lending, Evan Pruzan of J.G. Wentworth Home Lending stated, "We toured the Boca Raton market for six months with sights set on finding a Class-A office building, packed with amenities, which offered an above standard parking ratio. 951 Yamato met and exceeded our requirements. The building is a perfect fit and the perfect location to achieve our recruiting and retention objectives."

Jay M. Grossman, President of NAI/Merin Hunter Codman, added, "Prospective tenants spend months touring various office buildings within their selected markets. Properties which are professionally managed and backed by strong institutional ownership are always found at the top of the prospect's short list. Due to the building's recently completed property improvement program along with its superb location and amenities, over 97,000 square feet of lease transactions have been completed within the last year, bringing the building to 89% leased.

Current plans are to build a 2,000-square-foot conference center for the use of the tenants. Expected completion is the second quarter of 2019. For more information, contact NAI/Merin Hunter Codman President, Jay M. Grossman or Director, Richard W. Brockney at 561-394-5200.