



Boca Raton News

ARTICLE

Date
1/16/2019

Article Type
General

J.G. WENTWORTH HOME LENDING

J.G. WENTWORTH HOME LENDING IS EXPANDING TO 951 YAMATO

-- NAI/Merin Hunter Codman represented the owner, 951 Yamato Acquisition Company LLC an affiliate of Brookwood Financial Partners, LLC, in the 10,661-square-foot transaction.

West Palm Beach, Fla. – NAI/Merin Hunter Codman, Inc., Palm Beach County’s leading commercial real estate services firm, is pleased to welcome J.G. Wentworth Home Lending LLC to 951 Yamato. J.G. Wentworth Home Lending LLC, a direct mortgage lender, is expanding into 10,661 square feet at 951 Yamato Road, Boca Raton, FL. Jay M. Grossman, President and Director, Richard W. Brockney of NAI/Merin Hunter Codman represented the Landlord, 951 Yamato Acquisition Company LLC, an affiliate of Brookwood Financial Partners, LLC. Tom Farmer, Vice-President of Office Leasing at Colliers International represented the tenant.

Due to a successful repositioning of their business model, poised to capture a larger portion of the purchase market sector, J.G. Wentworth Home Lending had outgrown its existing 7,000-square-foot office space. Assistant Vice President, Direct Lending, Evan Pruzan of J.G. Wentworth Home Lending stated, “We toured the Boca Raton market for six months with sights set on finding a Class-A office building, packed with amenities, which offered an above standard parking ratio. 951 Yamato met and exceeded our requirements. The building is a perfect fit and the perfect location to achieve our recruiting and retention objectives.”

Jay M. Grossman, President of NAI/Merin Hunter Codman, added, “Prospective tenants spend months touring various office buildings within their selected markets. Properties which are professionally managed and backed by strong institutional ownership are always found at the top of the prospect’s short list. Due to the building’s recently completed property improvement program along with its superb location and amenities, over 97,000 square feet of lease transactions have been completed within the last year, bringing the building to 89% leased.

Current plans are to build a 2,000-square-foot conference center for the use of the tenants. Expected completion is the second quarter of 2019. For more information, contact NAI/Merin Hunter Codman President, Jay M. Grossman or Director, Richard W. Brockney at 561-394-5200.

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About J.G. Wentworth Home Lending, LLC

J.G. Wentworth Home Lending, LLC is one of the nation's largest direct home mortgage lenders. Our parent company, J.G. Wentworth, has served the community since 1992. We created a streamlined, technology advanced organization to provide consumers with low mortgage rates and an efficient mortgage process. Affordable, fast, easy and eager to serve. That's J.G. Wentworth Home Lending. Consumers can learn more about J.G. Wentworth Home Lending by visiting <https://www.jgwentworth.com/mortgages>. J.G. Wentworth Home Lending, LLC is licensed in 46 states plus the District of Columbia. NMLS ID 2925. Equal Housing Lender. 3350 Commission Court, Woodbridge, VA 22192.

About Brookwood

Brookwood is a nationally-recognized private equity real estate investment firm that specializes in acquiring and managing value-add commercial real estate and other real estate-related operating businesses. Since its founding in 1993, Brookwood has invested over \$1 billion of equity to acquire a portfolio of 200 commercial real estate properties, seven operating companies, and 146 gas stations with convenience stores, with a total capitalization of over \$2.6 billion. The portfolio has spanned multiple asset classes, geographical markets, and industries throughout the United States. www.brookwoodfinancial.com

About NAI/Merin Hunter Codman

NAI/Merin Hunter Codman, www.mhcreal.com, is one of South Florida's leading commercial real estate services firms with over three decades of experience advising clients on strategic acquisitions and dispositions and providing landlord representation, tenant representation, property management and construction management services. The firm has expertise in all commercial property sectors including office, retail, industrial, multifamily, hotels and land. NAI/Merin Hunter Codman's client base includes some of the nation's most prestigious institutional and private equity investors. Operating as part of the NAI Global network, NAI/Merin Hunter Codman can facilitate property transactions around the nation and the world, serving as a single point of contact for its clients' counsel and execution. NAI/Merin Hunter Codman is headquartered in West Palm Beach, Florida with regional offices in Boca Raton, Fort Lauderdale, Palm Beach Gardens and Wellington.