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MHCommercial Real Estate Fund Acquires 2601 Oakland Park Boulevard for \$11,750,000

-- NAI/Merin Hunter Codman has been retained for the management and leasing of the property. --

West Palm Beach, Fla. – MHCommercial Real Estate Fund, a real estate fund recently launched by principals of leading South Florida Commercial Real Estate firm NAI/Merin Hunter Codman, has announced that its affiliate has acquired 2601 Oakland Park Boulevard, a 60,000 square foot office building located at 2601 East Oakland Park Boulevard in Fort Lauderdale, Florida.

The property was purchased for \$11,750,000 or \$196 per square foot. KeyBank provided financing for MHCommercial Real Estate Fund and attorney Stuart Kapp of Kapp Morrison represented MHCommercial Real Estate Fund in the transaction.

Dung Lam, Principal of MHCommercial Real Estate Fund stated “We are very pleased that the first purchase of the Fund is a first-class office building with an outstanding location in the dynamic Fort Lauderdale market. Additionally, 2601 Oakland Park has recently been completely renovated offering its tenants one of the area’s highest quality professional office environments. This premier property is located in the high-end Coral Ridge neighborhood, just minutes from all of the exciting development in downtown Fort Lauderdale. This acquisition provides our investors with strong immediate cash flow and a significant opportunity for value creation as Fort Lauderdale establishes itself as a 24/7 gateway city with a vibrant live/work/play environment.”

NAI/Merin Hunter Codman has been retained to manage and lease the property. To learn more about leasing opportunities please contact Maxwell Pawk at 561-471-8000.

About NAI/Merin Hunter Codman

NAI/Merin Hunter Codman, www.mhcreal.com, is one of South Florida’s leading commercial real estate firms with over three decades of experience advising clients on strategic acquisitions and dispositions and providing landlord representation, tenant representation, property management and construction management services. The firm has expertise in all commercial property sectors including office, retail, industrial, multifamily, hotels and land. NAI/Merin Hunter Codman’s client base includes some of the nation’s most prestigious institutional and private equity investors. Operating as part of the NAI Global network, NAI/Merin Hunter Codman can facilitate property transactions around the nation and the world, serving as a single point of contact for its clients’ counsel and execution. NAI/Merin Hunter Codman is headquartered in West Palm Beach, Florida with regional offices in Boca Raton, Fort Lauderdale, Palm Beach Gardens and Wellington.

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