

**For immediate release:
September 6, 2019**

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Strong Investor Demand and Southeastern Growth Results in Launch of MHCommercial Real Estate Fund I

West Palm Beach, Fla. – The principals of NAI/Merin Hunter Codman announced today the closing of its initial private real estate fund, MHCommercial Real Estate Fund I. NAI/Merin Hunter Codman is a 35-year old commercial real estate firm based out of West Palm Beach that has acquired over \$300 million of commercial real estate projects over the last five years. Its principals Neil E. Merin, SIOR, CCIM, Jordan Paul and Dung Lam have combined with Joseph Sprouls, the former global head of commercial real estate services for CitiGroup and MetLife, to launch the Fund based on strong demand from its investors seeking institutional quality commercial real estate investments in Florida and the fast growing Southeastern United States. Former Torchlight and LNR Property Asset Manager Corey Winsett has joined the Fund as Director of Acquisitions and Asset Management.

A diverse group of more than 50 limited partners committed to MHCommercial Real Estate Fund, including high net worth individuals and family offices. MHCommercial Real Estate Fund will focus on strong cash flowing office, retail, industrial and multifamily properties in the fast-growing Southeastern United States and expects to acquire between \$150 and \$200 million of property over the next 12 months through a combination of direct investments and joint ventures with institutional partners.

“We are excited about the launch of our Fund and grateful for the strong support that we have received from our investors,” said Jordan Paul, principal of MHCommercial Real Estate Fund. “We see tremendous long-term growth opportunities in Florida and the Southeast. Our real estate and capital markets experience combined with our affiliation with NAI Global, which has over 375 offices with unparalleled local market expertise in Florida and the Southeast, will provide our investors with unique access to investment opportunities along with institutional quality management.”

About NAI/Merin Hunter Codman

NAI/Merin Hunter Codman, www.mhcreal.com, is one of South Florida’s leading commercial real estate firms with over three decades of experience advising clients on strategic acquisitions and dispositions and providing landlord representation, tenant representation, property management and construction management services. The firm has expertise in all commercial property sectors including office, retail, industrial, multifamily, hotels and land. NAI/Merin Hunter Codman’s client base includes some of the nation’s most prestigious institutional and private equity investors. Operating as part of the NAI Global network, NAI/Merin Hunter Codman can facilitate property transactions around the nation and the world, serving as a single point of contact for its clients’ counsel and execution. NAI/Merin Hunter Codman is headquartered in West Palm Beach, Florida with regional offices in Boca Raton, Fort Lauderdale, Palm Beach Gardens and Wellington.

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