

Esperante Office Building Hires Dynamic and Diverse Leasing Team in Downtown West Palm Beach

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-- NAI/Merin Hunter Codman tapped to lease iconic Esperante Corporate Center. --

West Palm Beach, Fla. – NAI/Merin Hunter Codman, Palm Beach County’s leading commercial real estate firm, is proud to announce that it has been retained to oversee all leasing for the iconic 20-story, 256,000 square-foot, Esperante Corporate Center located in the heart of downtown West Palm Beach at 222 Lakeview Avenue.

RedSky Capital, who purchased this premier trophy property in 2016 and recently completed over \$8 million in property renovations, awarded the leasing assignment to one of NAI/Merin Hunter Codman’s most diverse, experienced and productive leasing teams. The office leasing for Esperante Corporate Center will be led by Managing Directors Lesley Sheinberg and Barbara LeBrun, SIOR who will be supported by Commercial Associate Alexandra Bazo with the retail portion of the property being handled by NAI/Merin Hunter Codman’s long-time Retail Service Group Managing Director Bruce Corn.

“Esperante Corporate Center has been an iconic part of the West Palm Beach skyline since 1989. NAI/Merin Hunter Codman has been a force in the Palm Beach County commercial real estate marketplace just as long, if not longer. Their long-term local market leadership, local and global connections, and proven track record made them a perfect fit to represent Esperante,” cited Ben Stokes, Principal of RedSky Capital.

NAI/Merin Hunter Codman’s Lesley Sheinberg added, “Esperante is a premier commercial property, offering an array of first-class amenities and services. The stunning renovations combined with the exciting retail aspect of the property makes it a highly competitive prospect for out-of-state firms coming to South Florida to take advantage of our favorable and tax-friendly business climate along with our incomparable lifestyle. We are seeing more and more businesses leaving large metropolitan areas and relocating to West Palm Beach in response to the challenges posed by the coronavirus. Esperante’s owners and our team welcome the opportunity to introduce this one-of-a-kind downtown West Palm Beach jewel to office and retail users across the country.”

Esperante Corporate Center offers a variety of floor plans to suit multiple needs, including build-to-suit and move-in ready options for boutique and corporate headquarter users alike. The building is currently offering ±600-35,000 square feet of office space with full floor opportunities and retail space from ±600-2,400 square feet, including high-visibility café opportunities. To learn more please visit EsperanteWPB.com or call 561-471-8000.

About RedSky Capital

Redsky Capital, www.redskycap.com, is a Brooklyn-based firm that owns, operates and develops real estate assets with a focus on value-add opportunities. RedSky strategically targets and invests in burgeoning markets and has established a Brooklyn portfolio in excess of \$1.0 billion, making it one of the largest and most successful investors in the borough. RedSky offers its investors a multi-cycle platform built upon a long-term hold strategy that results in the creation of significant value and high compounded returns through optimizing use of existing space and expense reductions. RedSky prides itself on its in-depth ability to operate efficiently and develop real estate after the initial acquisition phase. RedSky expanded into the South Florida market in 2014 and has transacted over \$400.0 million

to date.

About NAI/Merin Hunter Codman

NAI/Merin Hunter Codman, www.mhcreal.com, is one of South Florida's leading commercial real estate firms with over three decades of experience advising clients on strategic acquisitions and dispositions and providing landlord representation, tenant representation, property management and construction management services. The firm has expertise in all commercial property sectors including office, retail, industrial, multifamily, hotels and land. NAI/Merin Hunter Codman's client base includes some of the nation's most prestigious institutional and private equity investors. Operating as part of the NAI Global network, NAI/Merin Hunter Codman can facilitate property transactions around the nation and the world, serving as a single point of contact for its clients' counsel and execution. NAI/Merin Hunter Codman is headquartered in West Palm Beach, Florida with regional offices in Boca Raton, Fort Lauderdale, Palm Beach Gardens and Wellington.

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