

National Bank recommits to a long-term, 10,000 square-foot lease at Commercial Tower, Fort Lauderdale

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NAI/Merin Hunter Codman's Managing Director, Adam Starr, represented the landlord in over 17,000 square feet of leasing transactions in the first quarter of 2021.

West Palm Beach, Fla. – NAI/Merin Hunter Codman, Palm Beach County's leading commercial real estate firm, announces the completion of over 17,000 square feet of leasing in the first quarter of 2021 at Commercial Tower, 2101 W Commercial Boulevard, Fort Lauderdale, Florida. Landlord representative and NAI/Merin Hunter Codman Managing Director Adam Starr's latest deal is another example of South Florida office leasing holding strong despite the Covid-19 pandemic. Centennial Bank, a subsidiary of **Home BancShares** (NASDAQ – HOMB), just recommitted to a long-term lease for 10,763 square feet. Cushman & Wakefield's Jeff Holding represented Centennial Bank in the transaction.

NRNS Acquisition 2101 Commercial LLC purchased Commercial Tower, a 94,532 square-foot, 5-story professional office building in 2016. Over the past 24 months ownership has invested over a million dollars in property improvements. A partial list of upgrades includes remodeling of the lobby and common area restrooms, installation of brand-new elevator cabs, as well as exterior parking lot and landscaping improvements. Remodeling of common area hallways are underway and will be completed over the next 18 months. Mr. Starr added, "Landlords who continually reinvest in their properties, creating inviting environments, and who remain committed to improving the tenants' work experience always fare better during downward and upward market

cycles. The pandemic may still be defining this cycle and personal business plans, but due to the commitment of Commercial Tower's ownership, we have been able to lease space to new tenants, as well as retaining existing tenants who are excited about the changes throughout the building."

CEO Jordan C. Paul states, "Adam is 100% correct. The characteristics that made South Florida a great place to live and work are still in place and our region is bouncing back from this pandemic and welcoming new northern companies every day. Landlords must position their properties now to remain on incoming tenants' short lists of potential space. I'd like to acknowledge Adam for a job well done on advising his clients on how to position themselves through this market cycle."

To learn more about office space available at Commercial Tower please contact Adam Starr today at 561-471-8000 or astarr@mhcreal.com. To view the stunning lobby [click here](#).

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About Home BancShares & Centennial Bank

Home BancShares (NASDAQ – HOMB), <https://www.my100bank.com/>, opened with one simple idea – to build a franchise based on community banking. Today the bank-holding company has grown to over \$15 billion in assets. Home Bancshares' banks are built around experienced bankers with strong local relationships. In 2008 and 2009, they collapsed all charters and pulled all banks under the brand, "Centennial Bank." This major integration allowed them to better serve their customers, employees and shareholders. Centennial Bank is a customer focused bank that provides a broad range of commercial and retail banking and related financial services to businesses, investors, individuals and municipalities. Centennial Bank has locations in Arkansas, Florida, South Alabama, and New York. Centennial Bank prides itself on excellent customer service, convenience to account holders and taking care of the communities in which they operate.

About NAI/Merin Hunter Codman

NAI/Merin Hunter Codman, www.mhcreal.com, is one of South Florida's leading commercial real estate firms with over three decades of experience advising clients on strategic acquisitions and dispositions and providing landlord representation, tenant representation, property management and construction management services. The firm has expertise in all commercial property sectors including office, retail, industrial, multifamily, hotels and land. NAI/Merin Hunter Codman's client base includes some of the nation's most prestigious institutional and private equity investors. Operating as part of the NAI Global network, NAI/Merin Hunter Codman can facilitate property transactions around the nation and the world, serving as a single point of contact for its clients' counsel and execution. NAI/Merin Hunter Codman is headquartered in West Palm Beach, Florida with regional offices in Boca Raton, Palm Beach Gardens and Wellington.

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